

PROGRAMME SPECIFICATION (AND CURRICULUM MAP)

GLASGOW CALEDONIAN UNIVERSITY

Programme Specification Pro-forma (PSP)

1.0 GENERAL INFORMATION

1.1 Programme Title:	Master of Science in Insurance and Sustainable Risk Management
1.2 Final Award:	Master of Science in Insurance and Sustainable Risk Management
1.3 Exit Awards:	<ul style="list-style-type: none"> a) Postgraduate Certificate in Insurance and Sustainable Risk Management b) Postgraduate Diploma in Insurance and Sustainable Risk Management c) Postgraduate Certificate
1.4 Awarding Body:	Glasgow Caledonian University
1.5 Period of Approval:	From September 2023 to August 2028
1.6 School:	GCU London
1.7 Host Department:	N/A
1.8 UCAS Code:	N/A
1.9 PSB Involvement:	N/A
1.10 Place of Delivery:	Full time and part time on GCU London Campus and Distance Learning (online) delivery
1.11 Subject Benchmark Statement:	QAA Master's Degrees in Business and Management 2015
1.12 Dates of PSP Preparation/Revision:	31 st March 2023

2.0 EDUCATIONAL AIMS OF THE PROGRAMME

The GCU London MSc Insurance and Sustainable Risk Management programme is designed for graduates of any discipline who want to pursue a career in insurance and want to gain technical and specialist knowledge of the global insurance sector. The programme draws on GCU London's respected track record of providing insurance education. On graduating from this programme, students will join the group of GCU London alumni, many of whom occupy a global presence, at senior level, in the insurance industry.

Drawing upon latest research in the field, MSc Insurance and Sustainable Risk Management programme is underpinned by current theory. The programme is global in outlook and is cognisant of the opportunities that digital and technological innovation presents the changing insurance sector to distribute insurance solutions in both developed and developing (i.e., emerging) markets to capitalise on global demand; to new forms of insurance coverages and; to engage in product and service developments to create new offerings that integrate both insurance and technology.

The key focus of this programme is to deliver the technical aspects of insurance topics (general/non-life) including underwriting, claims, reinsurance, risk financing and securitisation, insurance solutions for emerging risk including climate and cyber risk. Importantly the use of technology in learning and teaching (i.e., technology enhanced learning) is the key feature in delivering all the modules included in this programme. While providing the underlying theories of these topics, their practical applications with real world examples are included in the curriculum. One of the distinctive features of the programme is the opportunity to work with the London based leading insurance companies and brokers that students may choose depending upon the availability, relevance of topics and their career aspirations. Advanced independent research takes the form of a dissertation. Embedded in the programme, is the investigation of current and future global risk (e.g., environmental, social,

geopolitical, technological, and economic) and examination of how insurance can provide both economic and social security arising from these risks.

It is anticipated that future graduates of the programme will be able to perform as professionals applying their knowledge, real-world problem-solving skills and competences in order to successfully achieve jobs within the insurance sector. Specifically, the educational aims of the programme are to:

- Provide students with a range of opportunities for studying theory and practice relevant to insurance and [pure] Risk Management;
- To enable students to research specific areas of insurance in depth, via modules and, more specifically, the dissertation
- To prepare and equip students with the appropriate academic knowledge to enable them to communicate effectively on issues relating to insurance;
- Offer students the opportunity to engage in real world problem solving through, for example, research projects;
- To equip students with the necessary skills and attributes to make an immediate effective contribution upon their employment in insurance.

4. PROGRAMME STRUCTURES AND REQUIREMENTS, LEVELS, MODULES, CREDITS AND AWARDS

SCQF Level 11		
Module Code	Module Title	Credit
MMN330287	Insurance Strategic Risk Management*	15
MMN225369	Underwriting and Claims Management*	15
MMN330288	Insurance Digitalisation, Data Analytics and Cyber Security	15
MMN325367	International Insurance Markets, Accounting & Regulations*	15
MMN330289	Climate Risk, Social Safety and Innovative Insurance Solutions for Emerging Markets	15
MMN330290	Reinsurance, Risk Financing and Securitisation*	15
MMN330291	Enterprise Risk Analysis and Modelling	15
MMN225006	Introduction to Research Methods	15
MMN225007	Research Project	60

Exit Awards

The following Exit Awards are available for this programme on successful completion of the above modules at SCQF Level 11:

- Post Graduate Certificate (un-named) – Successful completion of 4 taught modules totalling 60 credits (excluding Dissertation module at 60 credits)
- Post Graduate Certificate in Insurance and Sustainable Risk Management – Successful completion of 4 taught modules totalling 60 credits which must include at least 2 of the modules marked with * and cannot include Dissertation module at 60 credits
- Post Graduate Diploma in Insurance and Sustainable Risk Management – Successful completion of modules totalling 120 credits (excluding Dissertation module at 60 credits)
- Master of Science in Insurance and Sustainable Risk Management – Successful completion of all 180 credits (all of the above modules pertaining to the programme)

8. ASSESSMENT REGULATIONS

Students should expect to complete their programme of study under the Regulations that were in place at the commencement of their studies on that programme, unless proposed changes to University Regulations are advantageous to students.

The [Glasgow Caledonian University Assessment Regulations](#) which apply to this programme, dependent on year of entry are available online.