

## Programme Specification Pro-forma (PSP)

<b>1. GENERAL INFORMATION</b>	
1. <b>Programme Title:</b>	Master of Science in Risk Management
2. <b>Final Award:</b>	Master of Science in Risk Management
3. <b>Exit Awards:</b>	Post Graduate Diploma in Risk Management Post Graduate Certificate in Risk Management
4. <b>Awarding Body:</b>	Glasgow Caledonian University
5. <b>Period of Approval:</b>	September 2023 to September 2028
6. <b>School:</b>	Glasgow School for Business & Society
7. <b>Host Department:</b>	Finance, Accounting and Risk
8. <b>UCAS Code:</b>	N/A
9. <b>PSB Involvement:</b>	N/A
10. <b>Place of Delivery:</b>	Any GCU Campus Online/Distance Learning subject to availability
11. <b>Subject Benchmark Statement:</b>	QAA Subject Benchmark Statement: Master's Degrees in Business and Management
12. <b>Dates of PSP Preparation/Revision:</b>	November 2022

<b>2. EDUCATIONAL AIMS OF THE PROGRAMME</b>	
<p>MSc Risk Management aims to develop graduates who understand how risk is driven and are capable of tailoring risk management solutions to any sector and unique situations. To support this, the programme will provide students with a strong theoretical grounding in the discipline and a contextual framework for the professional application of risk management knowledge and practice across a wide range of sectors and international environments. The programme is intended for students who want to pursue/further their career in risk management and/or advance their academic career in the field.</p> <p>The syllabus emphasises a holistic approach to risk management across the organisation, including at the individual level. It critically examines the theory and practice of risk management in the context of global risks and emerging challenges. More specifically, it encompasses contemporary thinking and approaches to: risk frameworks and tools; risk-based decision making; risk forecasting and scenario planning; operational resilience and crisis management; risk in the context of international business operations; risk modelling and project risk management. As part of the programme, all students can gain practical risk experience through the Risk Clinic or as part of the 2-year professional practice offering.</p> <p>The programme offers integrated case studies, individual and group projects (based on analysis, research and discussion of contemporary real-life issues from UK and international perspectives), presentations, the Risk Clinic, conferences and networking events, guest speakers, and a Masters project. The curriculum is designed to support students' employability by developing key skills sought by employers (e.g. digital and financial literacy) and the ability to navigate and interpret big data. Through integration of the GCU's Common Good Attributes and key UN Sustainable Development Goals (SDGs 5, 8, 9 and 13), graduates will have a robust skill set enabling them to manage change, communicate effectively, think critically and solve problems.</p>	

MSc Risk Management students will graduate with a comprehensive, intellectually challenging, and vocationally relevant education, which will give them a competitive edge in the job market and the skillset they need to make positive contributions to their organisations and communities.

The primary aim of this programme is to provide a broad, analytical and integrated study of risk management.

Specifically, the educational aims are stated as follows:

- To engage critically and in depth with contemporary theoretical concepts, strategies, policies and practices of risk management
- To evaluate the knowledge, approaches and methods to address operational and strategic risk management challenges in an international context
- To develop a theoretical and practical understanding of real-world issues, from an international perspective, identifying responsible decision making and ethically driven behaviours
- To critically evaluate the role of risk management in delivering projects capable of making a positive impact on organisations and the communities they serve
- To critically analyse how risk management can contribute to better leadership and management within an organisation
- To critically analyse research techniques and methodologies to enable students to conduct an independent research project with implementable outcomes
- To develop personal and transferable skills related to independent research, digital and financial literacy, and employability including problem solving and decision making

#### 4. PROGRAMME STRUCTURES AND REQUIREMENTS, LEVELS, MODULES, CREDITS AND AWARDS

SCQF Level 11		
Module Code	Module Title	Credit
MMN430180	Ethics, Sustainability & Governance (ESG)	15
MMN230181	Postgraduate Research Methods (RM)	15
MMN630209	Developing Leadership for the Common Good (DLfGC)	15
MMN330203	Organisational Risk: Quantitative and Qualitative Approaches (ORQQA)	15
MMN230201	Behavioural Risk Management (BRM)	15
MMN430205	Strategic Foresight Analysis (SFA)	15
MMN630233	Crisis and Operational Resilience (COR)	15
MML130202	Managing Risk in the Global Economy (MRGE)	15
MMN230204	Project Risk Management (PRM)	15
MMN230182	Masters Research Project (MRP)	45
<b>Exit Award - Master of Science in Risk Management</b>		<b>180</b>

##### **Post Graduate Certificate in Risk Management:**

To qualify for the PgC named exit award, a student must complete sufficient MSc Risk Management programme modules excluding the Masters Research Project (45 credits) to achieve 60 credit points at SCQF level 11.

##### **Post Graduate Diploma in Risk Management:**

To qualify for the PgD named exit award, a student must complete sufficient MSc Risk Management programme modules to achieve 120 credit points at SCQF level 11. The 120 credits may include the

Masters Research Project (45 credits); with a minimum of 90 credits being achieved in the programme's other taught modules.

**Master of Science in Risk Management:**

The final award will be conferred on students who have successfully completed the entire programme of study achieving 180 credits at SCQF level 11, including the Masters Research Project.

**Professional, Statutory and Regulatory Body requirements:**

N/A

**Entry Points**

The entry points are:

- September (Tri A start)
- January (Tri B start)

**Modes of Delivery available:**

- Full time
- Online / Distance Learning (Part-time)

## **8. ASSESSMENT REGULATIONS**

Students should expect to complete their programme of study under the [Regulations](#) that were in place at the commencement of their studies on that programme, unless proposed changes to University Regulations are advantageous to students with the below exception:

**Exception 224**

1. Non-standard module credit size (Reduction in credit size to 45 credits from 60 credits) - Masters Research Project Modules (Dissertation)
2. There will be no progression points in taught postgraduate programmes of study
3. Students are required to pass the PG Research Methods Module prior to progressing to the Dissertation.