GLASGOW CALEDONIAN UNIVERSITY

Programme Specification Pro-forma (PSP)



University for the Common Good

1. GENERAL INFORMATION

Programme Title: BA (Hons) Risk Management
Final Award: BA (Hons) Risk Management

3. Exit Awards: Certificate of Higher Education Diploma of Higher Education BA Risk

Management

4. Awarding Body: Glasgow Caledonian University

5. Approval Date: 28 May 2021

6. **School:** Glasgow School for Business and Society

7. Host Department: Risk 8. UCAS Code: N291

9. **PSB Involvement:** Chartered Insurance Institute (CII)

Institute of Risk Management, the (IRM)

10. Place of Delivery: Any GCU Campus

11. Subject Benchmark Statement: QAA Benchmarks for Business Management

12. Dates of PSP Preparation/Revision: 01 November 2022

2. EDUCATIONAL AIMS OF THE PROGRAMME

Overview of Programme

The BA (Hons) Risk Management is a specialist programme and GCU has an excellent reputation for delivering risk management education due to its long-standing successful relationships with professional bodies, employers and over 30 years of risk alumni working in industry globally. It is unique as an undergraduate programme due to its holistic nature in managing risk within organisations. It is aimed at prospective students considering a career in Risk Management in any type of industry (e.g. construction, financial, energy providers) and in any sector (private, public and third). The overall aim of this programme is to provide a holistic approach to organisational risk management to enable students to seek employment in multiple private and public sector industries.

This programme provides a solid grounding in many areas of risk management in the development of **distinct subject themes:** organisational risk management, insurance, project risk management, health and safety, business continuity management and resilience. Students, **from level 1**, can follow thematic subject group areas and identify the potential specialised area/career within which they wish to be employed:

- Organisational Risk Governance (Private, Public and Third Sectors).
- Emerging areas of Risk Management: Culture, Risk and Ethical Leadership and
- Traditional methods of Managing Risk: Insurance, health and Safety

and Project Business Continuity Management and Languages and Careers Development Industry

Student are also able to **select options** from the areas of quantitative analysis and languages which will enhance and support their chosen subject themes. This programme has been structured to **meet the requirements of all students continuing from level 1- level 4 and direct entrants at level 3** and those **selecting the placement option in level 3**.

Level 1 provides the basic foundations of law, finance, risk and economics in addition to employability and workplace skills whilst providing the basics of business and finance.

Level 2 provides the knowledge and understanding core to the discipline of risk management programme and related key areas of risk referred to in the subject thematic areas of study. Level 2 provides an opportunity for students to build upon knowledge gained in level 1 and to begin to shape career aspirations and options in their chosen area. This is via the delivery of key modules which are fundamental to the risk management framework and associated processes.

Enhancing the knowledge and skills acquired in both levels 1 and 2, **Level 3** provides students with an opportunity to study specialised areas of risk management, such as business continuity, insurance and analytical modules such as risk and society - with the alternative opportunity of enhancing their risk management skills and employability by selecting a yearlong industry placement.

Level 4 draws on the knowledge and skills acquired across levels 1-3 and embeds and integrates this learning by placing risk management at a strategic and international level within an organisation and by considering the impact of strategic and global risk issues. This programme covers all of these areas without making any one the main focus; which, according to employers, is a key strength of this programme.

Upon **successful completion of modules and gaining credits** students can expect to exit the programme at various levels gaining qualifications subject to University regulations:

Level 1: Certificate in Higher Education

Level 2: Diploma in Higher Education

Level 3: BA Risk Management

Level 4: BA (Hons) Risk Management

Teaching on the programme is research-led, with individual staff being engaged in applied, policy- or practice-based research, for example in risk management in public service provision, organisational resilience and emerging risks. The programme has strong links with professional risk bodies and industry which is implemented across all subject areas via guest speakers and innovative real-life case studies.

Programme Options

The programme offers various modules from level 2 to level 4 support thematic subject areas.

Level 2: Language, Introduction to Quantitative Data Analysis

Level 3: Language, Introduction to Data Analytics, Managing People and Diversity at Work

Level 4: Managing Public Sector Risk, Leading Organisations in a Changing Global Context

Aims of Programme

The over-arching aim of the programme is to provide a high quality, degree level education in Risk Management. This equips students with a conceptual underpinning of risk in business as well as vocationally relevant skills and knowledge. In addition, graduates will learn the necessary business, ethical and managerial skills to develop a successful career in their chosen field. The programme will meet the students' aspirations and needs, as well as providing employable and motivated graduates to the labour market. The programme is vocationally relevant and academically challenging, developing a detailed understanding of the practices of risk management and the ability to evaluate critically theories and empirical evidence concerning the effects of risk and risk management on organisations and on society in line with GCU Common Good attributes.

In pursuit of this aim, and informed by the QAA's Business Management Benchmark Statement, consultation with industry and professional bodies and discipline-related academic rigour, the programme seeks to achieve a number of objectives.

General Objectives

This programme seeks to achieve a number of objectives:

- 1. Provide graduates with the knowledge and skills appropriate to the practice of risk management in preparation for a career in the broad area of Risk Management, or in a related area.
- 2. Develop the students' competence in, and provide a comprehensive grounding in, the core concepts of Risk Management
- 3. Stimulate an enquiring, analytical and creative approach to Risk Management issues, and to encourage independent judgement and critical self-awareness.

- 4. Produce self-motivated students with the necessary transferable skills to succeed in a wide range of employment
- 5. Provide the students with the skills to adapt and respond positively to
- 6. Enhance the development of the students' interpersonal skills
- 7. Within the context of the necessity of covering core subject areas, offer flexibility in terms of module
- 8. Provide access, with advanced standing in clearly defined circumstances, to students completing appropriate Further Education
- 9. As the Risk Management degree is highly vocational, all available means of enhancing this aspect of the programme will be This will include industry visits, external speakers and work experience opportunities during the summer vacation period.
- 10. As Risk Management is a broad discipline, post-entry choice is structured in such a way that students have the opportunity to develop combinations of programme-specific modules that meet their career aspirations or developing interests in areas such as organisational risk governance, emerging areas for risk management, business continuity, traditional methods for managing risk and building a resilient organisation

These objectives make explicit what is implicit in the design of the programme and they are intended to help academic staff in the preparation and delivery of modules – most particularly where a subject is progressively developed over two or more levels of the programme. They are also intended to help students monitor their own learning as they progress through the programme.

4.PROGRAMME STRUCTURES AND REQUIREMENTS, LEVELS, MODULES, CREDITS AND AWARDS

SCQF Level 7

Module Code	Module Title	Credits
M1N325746	Risk in Society and Business	20
M1N125529	International Economic Issues and Challenges	20
M1M225558	Law in Business	20
M1N325479	Fundamentals of Financial Management	20
M1N626553	Enterprising Behaviours for the Business Professional	20
M1N325745	Fundamentals of Risk Management	20

Exit Award - Certificate of Higher Education

SCQF Level 8

Module Code	Module Title	Credits
M2N325683	Risk Analysis and Control Techniques	20
M2N326563	Principles and Practice of Insurance and Risk Transfer	20
M2N225585	Project Management and Risk	20
M2N22689 3	Ethics and Responsible Leadership	20
M2N325686	Organisational Risk and Resilience	20

Options (one from the following):

Module Code	Module Title
M1L125512	Introduction to Quantitative Data Analysis
Various	Language (French, Spanish, Italian or German)
	Language module level will be selected according to students' prior language
	knowledge (Introductory, Preliminary, Intermediate, General or Professional)

Exit Award - Diploma of Higher Education

Module Code	Module Title	Credits
M3N225489	Entrepreneurship for Business, Society and the Professions	20
M3N325619	Business Continuity Management and Planning	20
M3N325723	Risk and Society	20
M3N325761	Managing Health, Safety and Hygiene	20
M3N225492	Business Research Methods: Theory and Practice	20

Options (one from the following):

Module Code	Module Title
M3I224571	Introduction to Data Analytics

M3N225540	Managing People and Diversity at Work
M3N325605	Work Placement Experience
Various	Language (French, Spanish, Italian or German)
	Language module level will be selected according to students' prior language knowledge
	(Introductory, Preliminary, Intermediate, General or Professional)

Exit Award - BA Risk Management

OR

SCQF Level 9

Module Code	Module Title	Credit
	Placement Year*	100
M3N125571	Business Management Undergraduate Placement: Employability in Practice	20
M3N225492	Business Research Methods: Theory and Practice	

^{*}Only open to students who join the programme at Level One

Exit Award – BA Risk Management

SCQF Level 10

Module	Module Title	Credit
MHN225481	Dissertation	40
MHN325641	Risk Strategy, Culture and Leadership	20
MHN325759	The Risk Governance of Emerging Risks	20
MHN325645	International Management of Risk	20
Outlines (and from the following).		

Options (one from the following):

Module	Module Title	Credit	
MHN325643	Managing Public Sector Risk		
MHN625591	Leading Organisations in a Changing Global Context		

Exit Award -BA (Hons) Risk Management

8. ASSESSMENT REGULATIONS

8. ASSESSMENT REGULATIONS

Students should expect to complete their programme of study under the Regulations that were in place at the commencement of their studies on that programme, unless proposed changes to University Regulations are advantageous to students.

The Glasgow Caledonian University Assessment Regulations which apply to this programme, dependent on year of entry can be found at: <u>GCU</u>

Assessment Regulations