

GCU Risk Management Policy

Risk Type & Tolerance Range	Appetite										Risk Statements
	Unacceptable to take risks			←————→				Higher willingness to take risks			
	1	2	3	4	5	6	7	8	9	10	
1 – Reputation											Reputation GCU will tolerate a low risk in relation to the University's Reputation.
2 – Learning and Student Experience											Learning & Student Experience GCU will accept up to a medium risk in relation to Learning and the Student Experience in order to advance delivery and quality in this area at home and abroad.
3 – Research											Research GCU will accept up to a medium level of risk in the development of Research in areas of identified strength and strategic importance.
4 - International											International GCU will accept up to a medium level of risk in International due to the importance of achieving growth in this area, but recognises the uncertainty associated with global activity.
5 - Business Enterprise & Innovation											Business, Enterprise & Innovation GCU will accept up to a high level of risk in Business, Enterprise & Innovation due to the importance of achieving growth in this area, but recognises the uncertainty associated with commercial activity.
6 - People and Culture											People & Culture GCU will accept up to a medium level of risk in relation to People and Culture, reflecting the People targets in the GCU Strategy.
7 - Legal & Regulatory Compliance											Legal & Regulatory Compliance GCU will tolerate a very low level of risk in relation to failure to comply with legal and regulatory requirements, due to the potential significance of any compliance failures. It should also be noted that minor changes in this area could have a major impact on operational delivery.
8 - Finance											Finance GCU will accept up to a medium level of risk in relation to Finance in order to ensure continued financial stability, market competitiveness and the ability to fund future growth.
9 - Sustainability & Infrastructure											Sustainability & Infrastructure GCU will accept up to a medium level of risk in relation to Sustainability and Infrastructure in order to maintain current investment levels and ensure the long term sustainability of the University and its assets.
Operational Impact	Minimal change in operational performance and delivery.			Some change to operational performance and delivery.			Step change in operational performance and delivery.				
Financial Impact	Impact up to £250k			Impact £250k to £750k.			Impact over £750k.				